

# 2009 PGCAR Achievement Awards Rules

## 1. ELIGIBILITY REQUIREMENTS

- a. Participation in the PGCAR Achievement Awards is open to all current members holding a broker or salesperson's license. In order to qualify, an applicant must have been a **Primary** member of PGCAR in **good standing** on or before **July 1, 2009**. However, members licensed for the first time during 2009 must be a Primary Member of PGCAR in good standing on or before September 30, 2009. (Note: Membership in MRIS does not automatically constitute membership in PGCAR.)
- b. The Designated REALTOR<sup>®</sup> (broker of record) and/or Sales Manager will be responsible for encouraging qualified candidates to apply. The applicant's Designated REALTOR<sup>®</sup> and/or Sales Manager will also verify each application where appropriate and will be responsible for accuracy and compliance.

## 2. REPORTING TRANSACTIONS FOR CONSIDERATION

- a. Transactions must have settled during the 2009 calendar year and **MUST HAVE BEEN** entered into the Metropolitan Regional Information System, Inc. (MRIS) to be eligible for the 2009 PGCAR Achievement Awards.
- b. **MRIS will provide PGCAR with the volume of all agents and that number will be used in determining the Participant's Award level.**
- c. For consideration of an award, total volume for combined sales and listings sold must be at least \$2,500,000. *All transactions **must be** reported in MRIS (regardless of County and including Maryland, DC and Virginia) in order to qualify. (All entrants must submit a copy of the Agent Sales Report for January 1, 2009 through December 31, 2009 from MRIS.)*
- d. **When an applicant has both listed and sold a property, this counts as two transactions and the dollar volume will be counted twice in arriving at the totals. You must provide the following information for the transaction: Both sides of the HUD-1, the pages of the sales contract and the listing agreement that show the address of the property and the agent's name.**  
  
HUD foreclosures, unlisted FSBO transactions, unlisted new homes and any other unlisted transactions count for only one side. These must be entered into the Metropolitan Regional Information System, Inc. (MRIS) as a sales transaction to be eligible for the 2009 PGCAR Achievement Awards.
- e. **Any entrant whose report shows a listing or selling agent as "Agent Not On File" must provide the following information for the transaction: Both sides of the HUD-1, the pages of the sales contract and the listing agreement that show the address of the property and the agent's name.**
- f. **I understand that eligibility to participate in this program requires that, if I receive an Award, I must be active in the Distinguished Sales Club and will attend as many of the scheduled meetings in the coming year as possible, AND AGREE TO PAY THE \$25 ANNUAL FEE. If I cannot live up to this commitment, I understand that I will be disqualified from participation in the Association Awards Program.**

## 2009 Awards Competition Rules

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### 3. ADVERTISING RULES

PGCAR members and member firms are not permitted to advertise the names of recipients of the Achievement Awards prior to their presentation at the awards banquet. When advertising or otherwise using the description of the award, it must read exactly as it appears on the plaque, including the year.

#### AWARD LEVELS

a. **Bronze Award :**

**Resales or New Homes -- Total volume for combined sales and listings sold must be \$2,500,000.**

**Silver Awards :**

**Resales or New Homes -- Total volume for combined sales and listings sold must be \$5,000,000.**

**Gold Awards :**

**Resales or New Homes - Total volume for combined sales and listings sold must be \$7,500,000.**

**Platinum Awards :**

**Resales or New Homes - Total volume for combined sales and listings sold must be \$10,500,000.**

**Rookie of the Year :** Applicant must have completed first full license year or less, at the option of the applicant, any time during **2009** and must provide proof of date entrant was first licensed. Applicants are only eligible if they are a first year licensee and have not been licensed in any other jurisdiction previously. **Transactions must have been completed during the first twelve (12) months of licensing.** Applicant can participate simultaneously in the Rookie of the Year competition and any other category of the Association's Awards Program, as long as qualifications for each are met. Two awards will be given, one for highest dollar volume and one for highest number of transactions. Applicants for Rookie of the Year need not satisfy the award levels as a precondition to receive this award.

**Approved by PGCAR Board of Directors on 1-14-09**