

May 2023

Prince Georges County, MD

Sold Summary

	May 2023	May 2022	% Change
Sold Dollar Volume	\$350,836,926	\$406,877,663	-13.77%
Avg Sold Price	\$433,987	\$432,576	0.33%
Median Sold Price	\$424,000	\$415,000	2.17%
Units Sold	815	961	-15.19%
Avg Days on Market	26	15	73.33%
Avg List Price for Solds	\$432,022	\$423,918	1.91%
Avg SP to OLP Ratio	100.9%	102.2%	-1.33%
Ratio of Avg SP to Avg OLP	100.1%	102.0%	-1.91%
Attached Avg Sold Price	\$348,947	\$333,902	4.51%
Detached Avg Sold Price	\$492,386	\$494,351	-0.40%
Attached Units Sold	333	370	-10.00%
Detached Units Sold	482	591	-18.44%

Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

	May 2023	May 2022	% Change
Active Listings	822	844	-2.61%
New Listings	853	1,266	-32.62%
New Under Contracts	0	0	0%
New Contingents	0	0	0%
New Pendings	898	1,082	-17.01%
All Pendings	1,251	1,524	-17.91%

Financing (Sold)

Assumption	2
Cash	96
Conventional	428
FHA	195
Other	6
Owner	0
VA	81

Days on Market (Sold)

0	19
1 to 10	404
11 to 20	134
21 to 30	56
31 to 60	86
61 to 90	43
91 to 120	26
121 to 180	25
181 to 360	19
361 to 720	3
721+	0

Sold Detail

Price Ranges	Residential						Condo/Coop	Active Listings		
	2 or Less BR		3 BR		4 or More BR		All	Residential		Condo/Coop
	Detached	Attached/TH	Detached	Attached/TH	Detached	Attached/TH	Attached	Detached	Attached/TH	Attached
< \$50,000	1	0	0	0	0	0	0	0	0	0
\$50K to \$99,999	0	0	0	0	0	0	12	4	1	2
\$100K to \$149,999	1	0	1	0	0	0	24	0	0	27
\$150K to \$199,999	1	0	0	0	1	0	29	4	0	23
\$200K to \$299,999	7	6	6	20	9	2	38	32	11	32
\$300K to \$399,999	4	8	55	38	39	20	21	87	42	18
\$400K to \$499,999	1	2	49	41	124	2	13	117	72	18
\$500K to \$599,999	0	0	19	32	77	6	6	90	33	11
\$600K to \$799,999	0	0	6	2	58	4	2	109	12	10
\$800K to \$999,999	0	0	2	0	14	0	5	38	0	8
\$1M to \$2,499,999	0	0	0	0	6	0	0	19	0	1
\$2.5M to \$4,999,999	0	0	0	0	1	0	0	0	0	0
\$5,000,000+	0	0	0	0	0	0	0	1	0	0
Total	15	16	138	133	329	34	150	501	171	150
Avg Sold Price	\$247,026	\$321,339	\$424,774	\$419,115	\$531,933	\$427,044	\$270,935			
Prev Year - Avg Sold Price	\$271,490	\$321,333	\$412,210	\$389,535	\$536,673	\$412,273	\$242,798			
Avg Sold % Change	-9.01%	0.00%	3.05%	7.59%	-0.88%	3.58%	11.59%			
Prev Year - # of Solds	15	29	169	168	407	40	133			

Active Detail