

March 2024

Prince Georges County, MD

Sold Summary

| | Mar 2024 | Mar 2023 | % Change |
|----------------------------|---------------|---------------|----------|
| Sold Dollar Volume | \$303,888,253 | \$318,748,159 | -4.66% |
| Avg Sold Price | \$451,387 | \$425,415 | 6.11% |
| Median Sold Price | \$435,000 | \$415,000 | 4.82% |
| Units Sold | 679 | 751 | -9.59% |
| Avg Days on Market | 29 | 36 | -19.44% |
| Avg List Price for Solds | \$448,212 | \$425,144 | 5.43% |
| Avg SP to OLP Ratio | 99.8% | 98.7% | 1.10% |
| Ratio of Avg SP to Avg OLP | 99.9% | 98.4% | 1.45% |
| Attached Avg Sold Price | \$371,065 | \$364,542 | 1.79% |
| Detached Avg Sold Price | \$509,283 | \$463,149 | 9.96% |
| Attached Units Sold | 284 | 288 | -1.39% |
| Detached Units Sold | 395 | 463 | -14.69% |

Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

| | Mar 2024 | Mar 2023 | % Change |
|---------------------|----------|----------|----------|
| Active Listings | 886 | 882 | 0.45% |
| New Listings | 775 | 860 | -9.88% |
| New Under Contracts | 0 | 0 | 0% |
| New Contingents | 0 | 0 | 0% |
| New Pendings | 840 | 890 | -5.62% |
| All Pendings | 1,310 | 1,188 | 10.27% |

Financing (Sold)

| | |
|--------------|-----|
| Assumption | 1 |
| Cash | 67 |
| Conventional | 346 |
| FHA | 176 |
| Other | 9 |
| Owner | 0 |
| VA | 73 |

Days on Market (Sold)

| | |
|------------|-----|
| 0 | 14 |
| 1 to 10 | 265 |
| 11 to 20 | 108 |
| 21 to 30 | 60 |
| 31 to 60 | 96 |
| 61 to 90 | 61 |
| 91 to 120 | 27 |
| 121 to 180 | 31 |
| 181 to 360 | 15 |
| 361 to 720 | 2 |
| 721+ | 0 |

Sold Detail

| Price Ranges | Residential | | | | | | Condo/Coop | Active Listings | | |
|----------------------------|--------------|-------------|------------|-------------|--------------|-------------|------------|-----------------|-------------|------------|
| | 2 or Less BR | | 3 BR | | 4 or More BR | | All | Residential | | Condo/Coop |
| | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH | Attached | Detached | Attached/TH | Attached |
| < \$50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$50K to \$99,999 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 2 | 2 | 1 |
| \$100K to \$149,999 | 0 | 0 | 2 | 0 | 0 | 0 | 16 | 2 | 0 | 24 |
| \$150K to \$199,999 | 1 | 1 | 0 | 0 | 0 | 0 | 21 | 5 | 1 | 33 |
| \$200K to \$299,999 | 7 | 2 | 7 | 3 | 2 | 0 | 36 | 14 | 16 | 36 |
| \$300K to \$399,999 | 3 | 13 | 48 | 50 | 32 | 9 | 15 | 70 | 70 | 42 |
| \$400K to \$499,999 | 1 | 5 | 30 | 32 | 95 | 8 | 12 | 122 | 79 | 29 |
| \$500K to \$599,999 | 1 | 0 | 13 | 28 | 58 | 11 | 2 | 98 | 40 | 6 |
| \$600K to \$799,999 | 2 | 0 | 5 | 4 | 70 | 2 | 3 | 107 | 10 | 9 |
| \$800K to \$999,999 | 0 | 0 | 1 | 0 | 9 | 1 | 5 | 37 | 0 | 9 |
| \$1M to \$2,499,999 | 1 | 0 | 0 | 0 | 6 | 0 | 0 | 17 | 0 | 2 |
| \$2.5M to \$4,999,999 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| Total | 17 | 21 | 106 | 117 | 272 | 31 | 115 | 477 | 218 | 191 |
| Avg Sold Price | \$510,411 | \$352,489 | \$408,817 | \$427,784 | \$548,509 | \$478,488 | \$287,795 | | | |
| Prev Year - Avg Sold Price | \$269,926 | \$311,351 | \$373,924 | \$413,808 | \$510,892 | \$477,844 | \$271,901 | | | |
| Avg Sold % Change | 89.09% | 13.21% | 9.33% | 3.38% | 7.36% | 0.13% | 5.85% | | | |
| Prev Year - # of Solds | 15 | 17 | 135 | 143 | 313 | 28 | 100 | | | |

Active Detail